

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

In re: :
TIMOTHY L. BILLIG : Chapter 12
TERESA M. BILLIG :
Debtors : Bankruptcy No. 20-12771 PMM

ORDER TO APPROVE BREACH OF CONTRACT SETTLEMENT

Upon consideration of the Debtors' Motion to Approve Breach of Contract Settlement with Raymond D. Ignosh Jr. Agency, and after notice and hearing, it is hereby

ORDERED that the Debtors' settlement of their breach of contract action against the Raymond D. Ignosh Jr. Agency in the gross sum of \$250,000.00 is hereby approved. It is further

ORDERED that Wheeler, DiUlio & Barnabei, P.C., counsel to the Debtors in the Breach of contract action, is hereby awarded the sum of \$87,500.00 representing a fee of \$87,500.00 pursuant to a Contingent Fee Agreement dated February 3, 2020. It is further

ORDERED that pursuant to the terms of the Debtors' confirmed Chapter 12 Plan as modified by this Court's Order dated July 12, 2022 approving a Stipulation between the Debtors and Fulton Bank, N.A., the remaining proceeds of \$162,500.00 shall be paid to Fulton Bank, N.A., to reduce the outstanding principal balance of the Fulton Bank, N.A., obligation secured by the Debtors' real property.

BY THE COURT:



Patricia M. Mayer
United States Bankruptcy Judge

Date: April 10, 2023